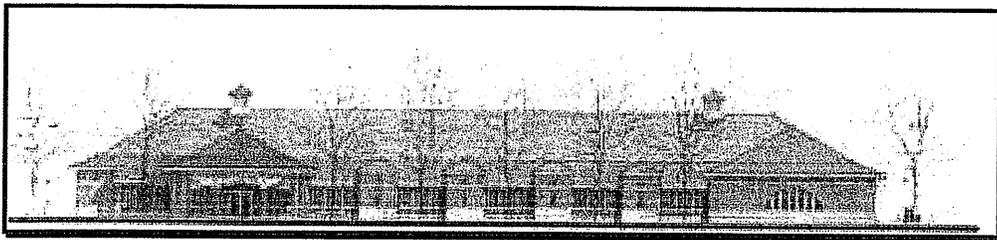


TOWN OF CLAY

2015
ANNUAL REPORT



Office of the Comptroller
Town of Clay



4401 State Route 31
Clay, New York 13041-8707
Website: www.townofclay.org

"One of America's 100 Best Places to Live"

Phone: (315) 652-3800
Fax: (315) 622-7259
E-Mail: finance@townofclay.org

Damian Ulatowski
Supervisor Town of Clay
4401 Route 31
Clay, NY 13041

April 6, 2016
Re: 2015 Annual Financial Report

Dear Damian,

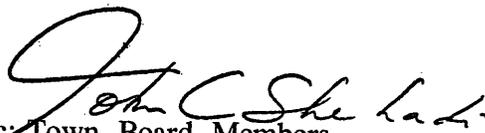
Enclosed please find the various schedules of Annual Financial Report information for the fiscal year ended December 31, 2015. The report is being filed electronically with the New York State Division of Local Government Services.

Also enclosed is a 2015 Annual Report Summary for the analysis of fund balance for the account funds based on closing financial records for 2015.

The amount of fund balance appropriated for 2015 is \$1,735,000. It represents 15.7% of the balance reported at the years' end of \$11,045,834. This is a 1.9% decrease from the 17.6% appropriated in 2015 from the 2014 year end balance.

Sincerely,

John C. Shehadi
Commissioner of Finance


Cc: Town Board Members
Jill Hageman-Clark, Town Clerk

**TOWN OF CLAY
2015 ANNUAL REPORT SUMMARY
ANALYSIS OF FUND BALANCE
FINAL**

Fund	IFMS	2015 Balance Beg Year	Revenue	Expense	2015 Balance End Year	2016 Approp	2017 Balance Available
A	01	\$4,667,751	+ \$6,065,576	- (\$4,875,825)	= \$5,857,502	- \$975,000	= \$4,882,502 (1)
B	02	\$1,421,171	+ \$1,117,492	- (\$848,460)	= \$1,690,202	- \$185,000	= \$1,505,202 (2)
DB	03	\$3,139,938	+ \$7,017,185	- (\$6,658,993)	= \$3,498,130	- \$575,000	= \$2,923,130
TOTAL		\$9,228,860	\$14,200,253	(\$12,383,279)	\$11,045,834	\$1,735,000	\$9,310,834

**\$1,735,000 = 15.7% OF THE TOTAL BALANCE OF \$11,045,834
\$9,310,834 IS \$1,706,974 MORE THAN AVAILABLE BALANCE FOR 2014**

- (1) Note: General Fund (A) does not include Capital Reserve amount of \$115,071
(2) Note: General Part-Town Fund (B) does not include Capital Reserve amount of \$1,363,500

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Clay
County of Onondaga
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Clay

*** FINANCIAL SECTION ***

Financial information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (PARKLAND FUND)
- (PARCEL CLEANUP)
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

(A) GENERAL FUND 01

- Balance Sheet
- Results of Operation
- Changes in Fund Equity
- Budget Summary

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	-31,591	A200	264,129
Cash In Time Deposits	4,261,027	A201	4,920,636
Petty Cash	600	A210	600
TOTAL Cash	4,230,036		5,185,365
Due From State And Federal Government	437,717	A410	672,138
TOTAL State And Federal Aid Receivables	437,717		672,138
Cash Special Reserves	14,382	A230	15,071
Cash In Time Deposits Special Reserves	100,000	A231	100,000
TOTAL Restricted Assets	114,382		115,071
TOTAL Assets and Deferred Outflows of Resources	4,782,135		5,972,574

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
General Reserve	14,382	A870	15,071
Reserve For Judgments And Claims	100,000	A876	100,000
TOTAL Restricted Fund Balance	114,382		115,071
Assigned Appropriated Fund Balance	850,000	A914	975,000
TOTAL Assigned Fund Balance	850,000		975,000
Unassigned Fund Balance	3,817,753	A917	4,882,503
TOTAL Unassigned Fund Balance	3,817,753		4,882,503
TOTAL Fund Balance	4,782,135		5,972,574
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,782,135		5,972,574

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	2,059,747	A1001	1,962,490
TOTAL Real Property Taxes	2,059,747		1,962,490
Other Payments In Lieu of Taxes	25,595	A1081	23,355
Other Tax Items	2,560	A1089	2,480
Interest & Penalties On Real Prop Taxes	72,414	A1090	80,615
TOTAL Real Property Tax Items	100,569		106,450
Franchises	962,164	A1170	998,920
TOTAL Non Property Tax Items	962,164		998,920
Charges For Tax Redemption	190	A1235	149
Clerk Fees	9,287	A1255	9,285
Public Pound Charges, Dog Control Fees	5,440	A1550	7,360
Park And Recreational Charges	297,544	A2001	320,358
TOTAL Departmental Income	312,461		337,152
Dog Control Services, Ot Govts		A2268	3,500
TOTAL Intergovernmental Charges	0		3,500
Interest And Earnings	4,105	A2401	3,584
TOTAL Use of Money And Property	4,105		3,584
Dog Licenses	19,108	A2544	18,763
TOTAL Licenses And Permits	19,108		18,763
Fines And Forfeited Bail	294,196	A2610	317,642
TOTAL Fines And Forfeitures	294,196		317,642
Sales of Real Property		A2660	5,000
Insurance Recoveries	6,588	A2680	3,421
TOTAL Sale of Property And Compensation For Loss	6,588		8,421
Refunds of Prior Year's Expenditures	156,078	A2701	
Grants From Local Governments	25,756	A2706	387
Unclassified (specify)	280	A2770	5,182
TOTAL Miscellaneous Local Sources	182,114		5,569
Interfund Revenues	816,056	A2801	865,739
TOTAL Interfund Revenues	816,056		865,739
St Aid, Revenue Sharing	360,000	A3001	316,141
St Aid, Mortgage Tax	879,033	A3005	1,115,613
St Aid, Youth Programs	12,568	A3820	6,284
TOTAL State Aid	1,251,601		1,438,038
TOTAL Revenues	6,008,709		6,066,268
TOTAL Detail Revenues And Other Sources	6,008,709		6,066,268

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	71,137	A10101	72,395
Legislative Board, Contr Expend	2,483	A10104	1,803
TOTAL Legislative Board	73,620		74,198
Municipal Court, Pers Serv	266,487	A11101	258,580
Municipal Court, Equip & Cap Outlay		A11102	668
Municipal Court, Contr Expend	9,352	A11104	12,386
TOTAL Municipal Court	275,839		271,634
Supervisor, pers Serv	153,512	A12201	146,088
Supervisor, equip & Cap Outlay	433	A12202	
Supervisor, contr Expend	7,589	A12204	3,631
TOTAL Supervisor	161,534		149,719
Dir of Finance, Pers Serv	29,982	A13101	29,982
TOTAL Dir of Finance	29,982		29,982
Comptroller, pers Serv	91,703	A13151	92,106
Comptroller, Equip & Cap Outlay	8,622	A13152	7,574
Comptroller, Contr Expend	82,814	A13154	82,565
TOTAL Comptroller	183,139		182,245
Tax Collection, pers Serv	135,622	A13301	135,358
Tax Collection, equip & Cap Outlay	938	A13302	748
Tax Collection, contr Expend	5,822	A13304	5,923
TOTAL Tax Collection	142,382		142,029
Assessment, Pers Serv	172,829	A13551	183,382
Assessment, Equip & Cap Outlay	400	A13552	46
Assessment, Contr Expend	55,735	A13554	56,760
TOTAL Assessment	228,964		240,188
Clerk, pers Serv	126,025	A14101	128,158
Clerk, equip & Cap Outlay	160	A14102	370
Clerk, contr Expend	5,497	A14104	5,531
TOTAL Clerk	131,682		134,059
Law, Pers Serv	41,215	A14201	41,945
Law, Contr Expend	2,090	A14204	2,112
TOTAL Law	43,305		44,057
Engineer, Contr Expend	77,258	A14404	99,639
TOTAL Engineer	77,258		99,639
Records Mgmt, Contr Expend		A14604	
TOTAL Records Mgmt	0		0
Public Works Admin, Pers Serv	161,600	A14901	148,212
Public Works Admin, Equip & Cap Outlay		A14902	17,361
Public Works Admin, Contr Expend	17,345	A14904	15,514
TOTAL Public Works Admin	178,945		181,087
Buildings, Pers Serv	51,490	A16201	51,365
Buildings, Contr Expend	340,625	A16204	399,020
TOTAL Buildings	392,115		450,385
Central Print & Mail, contr Expend	34,498	A16704	67,277
TOTAL Central Print & Mail	34,498		67,277

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Unallocated Insurance, Contr Expend	111,109	A19104	121,113
TOTAL Unallocated Insurance	111,109		121,113
Municipal Assn Dues, Contr Expend	1,850	A19204	3,400
TOTAL Municipal Assn Dues	1,850		3,400
Judgements And Claims, Contr Expend	90,449	A19304	5,023
TOTAL Judgements And Claims	90,449		5,023
Other General Government, Pers Serv		A19891	
Other Gen Govt Support, Contr Expend	136,583	A19894	146,518
TOTAL Other Gen Govt Support	136,583		146,518
TOTAL General Government Support	2,293,254		2,342,553
Traffic Control, Contr Expen	18,229	A33104	25,474
TOTAL Traffic Control	18,229		25,474
Control of Animals, Pers Serv	52,915	A35101	54,914
Control of Animals, Equip & Cap Outlay		A35102	
Control of Animals, Contr Expend	26,525	A35104	28,258
TOTAL Control of Animals	79,440		83,172
TOTAL Public Safety	97,669		108,646
Street Lighting, Contr Expend	60,959	A51824	54,518
TOTAL Street Lighting	60,959		54,518
TOTAL Transportation	60,959		54,518
Programs For Aging, Pers Serv	45,552	A67721	45,328
Programs For Aging, Contr Expend	25,454	A67724	18,479
TOTAL Programs For Aging	71,006		63,807
TOTAL Economic Assistance And Opportunity	71,006		63,807
Recreation Admini, Pers Serv	178,590	A70201	180,563
Recreation Admini, Contr Expend	12,364	A70204	12,708
TOTAL Recreation Admini	190,954		193,271
Parks, Pers Serv	246,632	A71101	252,798
Parks, Equip & Cap Outlay	41,702	A71102	22,821
Parks, Contr Expend	108,693	A71104	176,512
TOTAL Parks	397,027		452,131
Playgr & Rec Centers, Pers Serv	63,625	A71401	66,921
Playgr & Rec Centers, Contr Expend	348,801	A71404	353,898
TOTAL Playgr & Rec Centers	412,426		420,819
Historian, Contr Expend	3,124	A75104	2,959
TOTAL Historian	3,124		2,959
Historical Property, Contr Expend	5,833	A75204	18,635
TOTAL Historical Property	5,833		18,635
Celebrations, Contr Expend	5,000	A75504	5,000
TOTAL Celebrations	5,000		5,000
TOTAL Culture And Recreation	1,014,364		1,092,815
Landfill Clos-Post Clos,contr Exp	19,208	A81614	23,954
TOTAL Landfill Clos-Post Clos	19,208		23,954
TOTAL Home And Community Services	19,208		23,954

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code: Description	2014	EdpCode	2015
Expenditures			
State Retirement System	253,819	A90108	243,061
Social Security, Employer Cont	121,260	A90308	120,146
Worker's Compensation, Empl Bnfts	42,679	A90408	32,637
Unemployment Insurance, Empl Bnfts	1,180	A90508	590
Hospital & Medical (dental) Ins, Empl Bnft	511,967	A90608	563,140
TOTAL Employee Benefits	930,905		959,574
Debt Principal, Serial Bonds	150,400	A97106	150,400
TOTAL Debt Principal	150,400		150,400
Debt Interest, Serial Bonds	82,567	A97107	79,559
TOTAL Debt Interest	82,567		79,559
TOTAL Expenditures	4,720,332		4,875,826
TOTAL Detail Expenditures And Other Uses	4,720,332		4,875,826

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,393,654	A8021	4,782,131
Prior Period Adj -Increase In Fund Balance	100,100	A8012	
Restated Fund Balance - Beg of Year	3,493,754	A8022	4,782,131
ADD - REVENUES AND OTHER SOURCES	6,008,709		6,066,268
DEDUCT - EXPENDITURES AND OTHER USES	4,720,332		4,875,826
Fund Balance - End of Year	4,782,131	A8029	5,972,573

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	1,964,524	A1049N	1,930,546
Est Rev - Non Property Tax Items	1,400,000	A1199N	1,400,000
Est Rev - Departmental Income	49,400	A1299N	49,400
Est Rev - Use of Money And Property	1,000	A2499N	1,000
Est Rev - Licenses And Permits	12,500	A2599N	12,500
Est Rev - Fines And Forfeitures	225,000	A2649N	225,000
Est Rev - Interfund Revenues	480,000	A2801N	480,000
Est Rev - State Aid	260,000	A3099N	260,000
TOTAL Estimated Revenues	4,392,424		4,358,446
Appropriated Fund Balance	850,000	A599N	975,000
TOTAL Estimated Other Sources	850,000		975,000
TOTAL Estimated Revenues And Other Sources	5,242,424		5,333,446

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	2,651,427	A1999N	2,734,486
App - Public Safety	94,556	A3999N	108,685
App - Transportation	110,000	A5999N	110,000
App - Economic Assistance And Opportunity	78,682	A6999N	82,265
App - Culture And Recreation	869,236	A7999N	884,932
App - Employee Benefits	1,172,514	A9199N	1,148,280
App - Debt Service	266,009	A9899N	264,797
TOTAL Appropriations	5,242,424		5,333,445
TOTAL Appropriations And Other Uses	5,242,424		5,333,445

(B) GENERAL FUND OUTSIDE VILLAGE

02

- Balance Sheet
- Results of Operation
- Changes in Fund Equity
- Budget Summary

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	137,571	B200	174,463
Cash In Time Deposits	1,283,599	B201	1,515,738
TOTAL Cash	1,421,170		1,690,201
Cash Special Reserves	1,361,960	B230	1,363,500
TOTAL Restricted Assets	1,361,960		1,363,500
TOTAL Assets and Deferred Outflows of Resources	2,783,130		3,053,701

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code: Description	2014	EdpCode	2015
Fund Balance			
Capital Reserve	1,361,960	B878	1,363,500
TOTAL Restricted Fund Balance	1,361,960		1,363,500
Assigned Appropriated Fund Balance	175,000	B914	185,000
Assigned Unappropriated Fund Balance	1,246,170	B915	1,505,201
TOTAL Assigned Fund Balance	1,421,170		1,690,201
TOTAL Fund Balance	2,783,130		3,053,701
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,783,130		3,053,701

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	580,756	B1001	654,691
TOTAL Real Property Taxes	580,756		654,691
Other Payments In Lieu of Taxes	7,110	B1081	7,679
TOTAL Real Property Tax Items	7,110		7,679
Safety Inspection Fees	259,993	B1560	309,082
Zoning Fees	1,048	B2110	60
TOTAL Departmental Income	261,041		309,142
Interest And Earnings	4,023	B2401	2,596
TOTAL Use of Money And Property	4,023		2,596
Sales, Other	300	B2655	45
Insurance Recoveries		B2680	3,316
TOTAL Sale of Property And Compensation For Loss	300		3,361
Refunds of Prior Year's Expenditures	11,696	B2701	
Grants From Local Governments	5,939	B2706	
Unclassified (specify)	93	B2770	
TOTAL Miscellaneous Local Sources	17,728		0
Interfund Revenues	18,900	B2801	41,564
TOTAL Interfund Revenues	18,900		41,564
St Aid, State Revenue Sharing	56,141	B3001	100,000
TOTAL State Aid	56,141		100,000
TOTAL Revenues	945,999		1,119,033
TOTAL Detail Revenues And Other Sources	945,999		1,119,033

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Unallocated Insurance, Contr Expend	10,489	B19104	11,662
TOTAL Unallocated Insurance	10,489		11,662
TOTAL General Government Support	10,489		11,662
Police, Contr Expend	37,741	B31204	39,435
TOTAL Police	37,741		39,435
TOTAL Public Safety	37,741		39,435
Zoning, Pers Serv	11,423	B80101	11,280
Zoning, Contr Expend	17,708	B80104	17,593
TOTAL Zoning	29,131		28,873
Planning, Pers Serv	314,143	B80201	322,341
Planning, Equip & Cap Outlay	3,988	B80202	4,340
Planning, Contr Expend	140,841	B80204	156,215
TOTAL Planning	458,972		482,896
TOTAL Home And Community Services	488,103		511,769
State Retirement, Empl Bnfts	58,573	B90108	55,116
Social Security , Empl Bnfts	24,025	B90308	24,575
Worker's Compensation, Empl Bnfts	3,914	B90408	3,731
Hospital & Medical (dental) Ins, Empl Bnft	194,397	B90608	202,171
TOTAL Employee Benefits	280,909		285,593
TOTAL Expenditures	817,242		848,459
TOTAL Detail Expenditures And Other Uses	817,242		848,459

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,654,327	B8021	2,783,126
Prior Period Adj -Increase In Fund Balance	42	B8012	
Restated Fund Balance - Beg of Year	2,654,369	B8022	2,783,126
ADD - REVENUES AND OTHER SOURCES	945,999		1,119,033
DEDUCT - EXPENDITURES AND OTHER USES	817,242		848,459
Fund Balance - End of Year	2,783,126	B8029	3,053,700

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	654,691	B1049N	670,444
Est Rev - Departmental Income	325,200	B1299N	225,200
Est Rev - Use of Money And Property	1,000	B2499N	1,000
Est Rev-Interfund Revenues		B2801N	4,000
Est Rev-State Aid		B3099N	100,000
TOTAL Estimated Revenues	980,891		1,000,644
Appropriated Fund Balance	175,000	B599N	185,000
TOTAL Estimated Other Sources	175,000		185,000
TOTAL Estimated Revenues And Other Sources	1,155,891		1,185,644

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	127,000	B1999N	112,000
App - Public Safety	40,000	B3999N	40,000
App - Home And Community Services	577,428	B8999N	606,139
App - Employee Benefits	411,463	B9199N	427,505
TOTAL Appropriations	1,155,891		1,185,644
TOTAL Appropriations And Other Uses	1,155,891		1,185,644

(CD) SPECIAL GRANT

17

- Balance Sheet
- Results of Operation
- Changes in Fund Equity

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		CD200	
Cash In Time Deposits		CD201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Unassigned Fund Balance		CD917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Clay
 Annual Update Document
 For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Grants From Local Governments	130,816	CD2706	
TOTAL Miscellaneous Local Sources	130,816		0
TOTAL Revenues	130,816		0
TOTAL Detail Revenues And Other Sources	130,816		0

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(CD) SPECIAL GRANT

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Clearance, Demo, Rehab, Contr Expend	130,816	CD86664	
TOTAL Clearance	130,816		0
TOTAL Home And Community Services	130,816		0
TOTAL Expenditures	130,816		0
TOTAL Detail Expenditures And Other Uses	130,816		0

TOWN OF Clay
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES	130,816		
DEDUCT - EXPENDITURES AND OTHER USES	130,816		
Fund Balance - End of Year		CD8029	

**(CM) SPECIAL REVENUE
(PARKLAND)**

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(PARCEL CLEANUP)

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- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	16,809	CM200	-49,124
Cash In Time Deposits	184,033	CM201	268,374
TOTAL Cash	200,842		219,250
Accounts Receivable	0	CM380	0
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	200,842		219,250

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	0	CM914	
Assigned Unappropriated Fund Balance	238,799	CM915	269,913
TOTAL Assigned Fund Balance	238,799		269,913
Unassigned Fund Balance	-37,957	CM917	-50,663
TOTAL Unassigned Fund Balance	-37,957		-50,663
TOTAL Fund Balance	200,842		219,250
TOTAL Liabilities, Deferred Inflows And Fund Balance	200,842		219,250

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Other Home & Community Service Income	51,700	CM2189	61,702
TOTAL Departmental Income	51,700		61,702
Interest And Earnings	203	CM2401	139
TOTAL Use of Money And Property	203		139
Unclassified (specify)	62,500	CM2770	31,000
TOTAL Miscellaneous Local Sources	62,500		31,000
TOTAL Revenues	114,403		92,841
TOTAL Detail Revenues And Other Sources	114,403		92,841

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Home And Community Service-Contr Exp	126,791	CM89894	74,433
TOTAL Other Home And Community Service-Contr Exp	126,791		74,433
TOTAL Home And Community Services	126,791		74,433
TOTAL Expenditures	126,791		74,433
TOTAL Detail Expenditures And Other Uses	126,791		74,433

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	295,534	CM8021	200,841
Prior Period Adj -Decrease In Fund Balance	82,305	CM8015	
Restated Fund Balance - Beg of Year	213,229	CM8022	200,841
ADD - REVENUES AND OTHER SOURCES	114,403		92,841
DEDUCT - EXPENDITURES AND OTHER USES	126,791		74,433
Fund Balance - End of Year	200,841	CM8029	219,249

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(PARCEL CLEANUP)

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	-38,972	CM200	-50,905
Cash In Time Deposits	1,015	CM201	242
TOTAL Cash	-37,957		-50,663
Accounts Receivable		CM380	
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	-37,957		-50,663

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(PARCEL CLEANUP)

Balance Sheet

Code: Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance		CM914	
Assigned Unappropriated Fund Balance		CM915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-37,957	CM917	-50,663
TOTAL Unassigned Fund Balance	-37,957		-50,663
TOTAL Fund Balance	-37,957		-50,663
TOTAL Liabilities, Deferred Inflows And Fund Balance	-37,957		-50,663

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(PARCEL CLEANUP)

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Other Home & Community Service Income	51,700	CM2189	61,702
TOTAL Departmental Income	51,700		61,702
Interest And Earnings	48	CM2401	25
TOTAL Use of Money And Property	48		25
TOTAL Revenues	51,748		61,727
TOTAL Detail Revenues And Other Sources	51,748		61,727

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(PARCEL CLEANUP)

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Home And Community Service-Contr Exp	58,291	CM89894	74,433
TOTAL Other Home And Community Service-Contr Exp	58,291		74,433
TOTAL Home And Community Services	58,291		74,433
TOTAL Expenditures	58,291		74,433
TOTAL Detail Expenditures And Other Uses	58,291		74,433

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(PARCEL CLEANUP)

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	50,891	CM8021	-37,957
Prior Period Adj -Decrease In Fund Balance	82,305	CM8015	
Restated Fund Balance - Beg of Year	-31,414	CM8022	-37,957
ADD - REVENUES AND OTHER SOURCES	51,748		61,727
DEDUCT - EXPENDITURES AND OTHER USES	58,291		74,433
Fund Balance - End of Year	-37,957	CM8029	-50,663

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(PARKLAND FUND)

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	55,781	CM200	1,781
Cash In Time Deposits	183,018	CM201	268,132
TOTAL Cash	238,799		269,913
TOTAL Assets and Deferred Outflows of Resources	238,799		269,913

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(PARKLAND FUND)

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	238,799	CM915	269,913
TOTAL Assigned Fund Balance	238,799		269,913
TOTAL Fund Balance	238,799		269,913
TOTAL Liabilities, Deferred Inflows And Fund Balance	238,799		269,913

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(PARKLAND FUND)

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	155	CM2401	114
TOTAL Use of Money And Property	155		114
Unclassified (specify)	62,500	CM2770	31,000
TOTAL Miscellaneous Local Sources	62,500		31,000
TOTAL Revenues	62,655		31,114
TOTAL Detail Revenues And Other Sources	62,655		31,114

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(PARKLAND FUND)

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Other Home And Community Service-Contr Exp	68,500	CM89894	
TOTAL Other Home And Community Service-Contr Exp	68,500		0
TOTAL Home And Community Services	68,500		0
TOTAL Expenditures	68,500		0
TOTAL Detail Expenditures And Other Uses	68,500		0

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(PARKLAND FUND)

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	244,643	CM8021	238,798
Restated Fund Balance - Beg of Year	244,643	CM8022	238,798
ADD - REVENUES AND OTHER SOURCES	62,655		31,114
DEDUCT - EXPENDITURES AND OTHER USES	68,500		
Fund Balance - End of Year	238,798	CM8029	269,912

(DB) HIGHWAY FUND 03

- Balance Sheet
- Results of Operation
- Changes in Fund Equity
- Budget Summary

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	375,306	DB200	653,924
Cash In Time Deposits	2,764,631	DB201	2,844,206
TOTAL Cash	3,139,937		3,498,130
TOTAL Assets and Deferred Outflows of Resources	3,139,937		3,498,130

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	600,000	DB914	575,000
Assigned Unappropriated Fund Balance	2,539,937	DB915	2,923,130
TOTAL Assigned Fund Balance	3,139,937		3,498,130
TOTAL Fund Balance	3,139,937		3,498,130
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,139,937		3,498,130

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	5,751,466	DB1001	5,915,498
TOTAL Real Property Taxes	5,751,466		5,915,498
Other Payments In Lieu of Taxes	70,417	DB1081	69,388
Other Tax Items	6,326	DB1089	5,249
TOTAL Real Property Tax Items	76,743		74,637
Snow Removal Services-Other Govts	174,181	DB2302	178,611
TOTAL Intergovernmental Charges	174,181		178,611
Interest And Earnings	4,609	DB2401	3,396
TOTAL Use of Money And Property	4,609		3,396
Sales of Scrap & Excess Materials	93,324	DB2650	93,643
Sales, Other	18,496	DB2655	14,769
Insurance Recoveries	1,091	DB2680	6,671
TOTAL Sale of Property And Compensation For Loss	112,911		115,083
Refunds of Prior Year's Expenditures	118,618	DB2701	
Grants From Local Governments	200,000	DB2706	
TOTAL Miscellaneous Local Sources	318,618		0
Interfund Revenues	613,866	DB2801	427,569
TOTAL Interfund Revenues	613,866		427,569
St Aid, Consolidated Highway Aid	294,898	DB3501	302,393
St Aid, Other Transportation	130,816	DB3589	
TOTAL State Aid	425,714		302,393
TOTAL Revenues	7,478,108		7,017,187
TOTAL Detail Revenues And Other Sources	7,478,108		7,017,187

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	781,141	DB51101	762,684
Maint of Streets, Contr Expend	1,931,082	DB51104	1,293,610
TOTAL Maint of Streets	2,712,223		2,056,294
Improvements, Pers Serv	183,970	DB51121	181,434
Perm Improve Highway, Contr Expend	257,556	DB51124	379,548
TOTAL Perm Improve Highway	441,526		560,982
Machinery, Equip & Cap Outlay	129,636	DB51302	79,226
Machinery, Contr Expend	290,881	DB51304	393,184
TOTAL Machinery	420,517		472,410
Brush And Weeds, Pers Serv	11,768	DB51401	11,605
Brush And Weeds, Contr Expend	15,026	DB51404	16,754
TOTAL Brush And Weeds	26,794		28,359
Snow Removal, Pers Serv	1,142,662	DB51421	1,087,247
Snow Removal, Contr Expend	524,639	DB51424	543,505
TOTAL Snow Removal	1,667,301		1,630,752
TOTAL Transportation	5,268,361		4,748,797
State Retirement, Empl Bnfts	432,663	DB90108	407,940
Social Security, Empl Bnfts	172,118	DB90308	166,380
Worker's Compensation, Empl Bnfts	156,438	DB90408	177,905
Hospital & Medical (dental) Ins, Empl Bnft	856,958	DB90608	844,280
TOTAL Employee Benefits	1,618,177		1,596,505
Debt Principal, Bond Anticipation Notes	275,000	DB97306	306,500
TOTAL Debt Principal	275,000		306,500
Debt Interest, Bond Anticipation Notes	4,732	DB97307	7,192
TOTAL Debt Interest	4,732		7,192
TOTAL Expenditures	7,166,270		6,658,994
TOTAL Detail Expenditures And Other Uses	7,166,270		6,658,994

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,828,102	DB8021	3,139,940
Restated Fund Balance - Beg of Year	2,828,102	DB8022	3,139,940
ADD - REVENUES AND OTHER SOURCES	7,478,108		7,017,187
DEDUCT - EXPENDITURES AND OTHER USES	7,166,270		6,658,994
Fund Balance - End of Year	3,139,940	DB8029	3,498,133

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	5,916,195	DB1049N	6,223,396
Est. ReV. - Intergovernmental Charges		DB2399N	130,000
Est Rev - Use of Money And Property	51,000	DB2499N	51,000
Est Rev - Interfund Revenues	200,000	DB2801N	200,000
Est Rev - State Aid	250,000	DB3099N	250,000
TOTAL Estimated Revenues	6,417,195		6,854,396
Appropriated Fund Balance	600,000	DB599N	575,000
TOTAL Estimated Other Sources	600,000		575,000
TOTAL Estimated Revenues And Other Sources	7,017,195		7,429,396

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	4,649,105	DB5999N	4,967,542
App - Employee Benefits	1,944,675	DB9199N	1,931,175
App - Debt Service	423,415	DB9899N	530,679
TOTAL Appropriations	7,017,195		7,429,396
TOTAL Appropriations And Other Uses	7,017,195		7,429,396

(H) CAPITAL PROJECTS

18, 19, 21, 24, 25

- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	251,572	H200	221,584
Cash In Time Deposits	210,895	H201	211,021
TOTAL Cash	462,467		432,605
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	462,467		432,605

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EopCode	2015
Bond Anticipation Notes Payable	498,000	H626	628,500
TOTAL Notes Payable	498,000		628,500
TOTAL Liabilities	498,000		628,500
Fund Balance			
Unassigned Fund Balance	-35,532	H917	-195,895
TOTAL Unassigned Fund Balance	-35,532		-195,895
TOTAL Fund Balance	-35,532		-195,895
TOTAL Liabilities, Deferred Inflows And Fund Balance	462,468		432,605

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	428	H2401	207
TOTAL Use of Money And Property	428		207
Grants From Local Governments	208,987	H2706	106,436
Unclassified (specify)	173,858	H2770	136,312
TOTAL Miscellaneous Local Sources	382,845		242,748
TOTAL Revenues	383,273		242,955
Interfund Transfers	2,144	H5031	
TOTAL Interfund Transfers	2,144		0
Bans Redeemed From Appropriations	275,000	H5731	306,500
TOTAL Proceeds of Obligations	275,000		306,500
TOTAL Other Sources	277,144		306,500
TOTAL Detail Revenues And Other Sources	660,417		549,455

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
General Govt, Equip & Cap Outlay	99,873	H19972	125,211
TOTAL General Govt	99,873		125,211
TOTAL General Government Support	99,873		125,211
Machinery, Equip & Cap Outlay	382,004	H51302	432,080
TOTAL Machinery	382,004		432,080
TOTAL Transportation	382,004		432,080
Sewer, Equip & Cap Outlay	60,841	H81972	48,987
TOTAL Sewer	60,841		48,987
Water Capital Projects, Equip & Cap Outlay	38,668	H83972	24,506
TOTAL Water Capital Projects	38,668		24,506
Drain & Storm, Equip & Cap Outlay	69,391	H85972	53,497
TOTAL Drain & Storm	69,391		53,497
Misc Home & Comm Serv, Equip & Cap Outlay	37,661	H89892	25,536
TOTAL Misc Home & Comm Serv	37,661		25,536
TOTAL Home And Community Services	206,561		152,526
TOTAL Expenditures	688,438		709,817
Transfers, Other Funds	87,517	H99019	
TOTAL Operating Transfers	87,517		0
TOTAL Other Uses	87,517		0
TOTAL Detail Expenditures And Other Uses	775,955		709,817

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	80,000	H8021	-35,538
Restated Fund Balance - Beg of Year	80,000	H8022	-35,538
ADD - REVENUES AND OTHER SOURCES	660,417		549,455
DEDUCT - EXPENDITURES AND OTHER USES	775,955		709,817
Fund Balance - End of Year	-35,538	H8029	-195,900

(K) NON-CURRENT GOVERNMENT ASSETS

- Balance Sheet

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land		K101	1,392,879
Buildings		K102	6,858,661
Improvements Other Than Buildings		K103	274,800
Machinery And Equipment		K104	11,958,414
TOTAL Fixed Assets (net)	0		20,484,754
TOTAL Assets and Deferred Outflows of Resources	0		20,484,754

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets		K159	20,484,754
TOTAL Investments in Non-Current Government Assets	0		20,484,754
TOTAL Fund Balance	0		20,484,754
TOTAL	0		20,484,754

(L) LIBRARY

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- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(L) LIBRARY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	27,225	L201	27,254
TOTAL Cash	27,225		27,254
TOTAL Assets and Deferred Outflows of Resources	27,225		27,254

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(L) LIBRARY

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	27,225	L915	27,254
TOTAL Assigned Fund Balance	27,225		27,254
TOTAL Fund Balance	27,225		27,254
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,225		27,254

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(L) LIBRARY

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	899,900	L1001	920,885
TOTAL Real Property Taxes	899,900		920,885
Interest And Earnings	174	L2401	29
TOTAL Use of Money And Property	174		29
TOTAL Revenues	900,074		920,914
TOTAL Detail Revenues And Other Sources	900,074		920,914

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(L) LIBRARY

Results of Operation

Code: Description	2014	EdpCode	2015
Expenditures			
Library, Contr Expend	899,900	L74104	920,885
TOTAL Library	899,900		920,885
TOTAL Culture And Recreation	899,900		920,885
TOTAL Expenditures	899,900		920,885
TOTAL Detail Expenditures And Other Uses	899,900		920,885

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(L) LIBRARY

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	27,051	L8021	27,225
Restated Fund Balance - Beg of Year	27,051	L8022	27,225
ADD - REVENUES AND OTHER SOURCES	900,074		920,914
DEDUCT - EXPENDITURES AND OTHER USES	899,900		920,885
Fund Balance - End of Year	27,225	L8029	27,254

(SD) DRAINAGE

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- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	88,544	SD200	22,825
Cash In Time Deposits	801,854	SD201	1,248,560
TOTAL Cash	890,398		1,271,385
TOTAL Assets and Deferred Outflows of Resources	890,398		1,271,385

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(SD) DRAINAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	51,510	SD914	42,716
Assigned Unappropriated Fund Balance	838,889	SD915	1,228,670
TOTAL Assigned Fund Balance	890,399		1,271,386
TOTAL Fund Balance	890,399		1,271,386
TOTAL Liabilities, Deferred Inflows And Fund Balance	890,399		1,271,386

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(SD) DRAINAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	1,929,425	SD1001	1,958,060
TOTAL Real Property Taxes	1,929,425		1,958,060
Interest And Earnings	1,367	SD2401	1,164
TOTAL Use of Money And Property	1,367		1,164
Grants From Local Governments		SD2706	420,000
TOTAL Miscellaneous Local Sources	0		420,000
TOTAL Revenues	1,930,792		2,379,224
Interfund Transfers	41,753	SD5031	
TOTAL Interfund Transfers	41,753		0
TOTAL Other Sources	41,753		0
TOTAL Detail Revenues And Other Sources	1,972,545		2,379,224

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(SD) DRAINAGE

Results of Operation

Code Description	2014	EdbCode	2015
Expenditures			
Drainage, Contr Expend	1,887,563	SD85404	1,998,237
TOTAL Drainage	1,887,563		1,998,237
TOTAL Home And Community Services	1,887,563		1,998,237
TOTAL Expenditures	1,887,563		1,998,237
TOTAL Detail Expenditures And Other Uses	1,887,563		1,998,237

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(SD) DRAINAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	805,416	SD8021	890,398
Restated Fund Balance - Beg of Year	805,416	SD8022	890,398
ADD - REVENUES AND OTHER SOURCES	1,972,545		2,379,224
DEDUCT - EXPENDITURES AND OTHER USES	1,887,563		1,998,237
Fund Balance - End of Year	890,398	SD8029	1,271,385

(SF) FIRE PROTECTION 10, 15

- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	10,231	SF200	21,847
Cash In Time Deposits	417,888	SF201	360,074
TOTAL Cash	428,119		381,921
TOTAL Assets and Deferred Outflows of Resources	428,119		381,921

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	78,600	SF914	68,250
Assigned Unappropriated Fund Balance	349,519	SF915	313,671
TOTAL Assigned Fund Balance	428,119		381,921
TOTAL Fund Balance	428,119		381,921
TOTAL Liabilities, Deferred Inflows And Fund Balance	428,119		381,921

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	3,339,804	SF1001	3,383,736
TOTAL Real Property Taxes	3,339,804		3,383,736
Interest And Earnings	557	SF2401	312
TOTAL Use of Money And Property	557		312
Interfund Revenues		SF2801	
TOTAL Interfund Revenues	0		0
TOTAL Revenues	3,340,361		3,384,048
Interfund Transfers	6,279	SF5031	
TOTAL Interfund Transfers	6,279		0
TOTAL Other Sources	6,279		0
TOTAL Detail Revenues And Other Sources	3,346,640		3,384,048

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	2,865,181	SF34104	2,886,916
TOTAL Fire Protection	2,865,181		2,886,916
TOTAL Public Safety	2,865,181		2,886,916
Service Awards Program	362,737	SF90258	404,256
Worker's Compensation, Empl Bnfts	103,120	SF90408	99,694
Life Insurance, Empl Bnfts	32,339	SF90458	39,381
TOTAL Employee Benefits	498,196		543,331
TOTAL Expenditures	3,363,377		3,430,247
TOTAL Detail Expenditures And Other Uses	3,363,377		3,430,247

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	444,856	SF8021	428,119
Restated Fund Balance - Beg of Year	444,856	SF8022	428,119
ADD - REVENUES AND OTHER SOURCES	3,346,640		3,384,048
DEDUCT - EXPENDITURES AND OTHER USES	3,363,377		3,430,247
Fund Balance - End of Year	428,119	SF8029	381,920

(SL) LIGHTING

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- Balance Sheet
- Results of Operation
- Changes in Fund Equity

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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	14,893	SL200	1,156
Cash In Time Deposits	120,253	SL201	224,732
TOTAL Cash	135,146		225,888
TOTAL Assets and Deferred Outflows of Resources	135,146		225,888

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(SL) LIGHTING

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	11,800	SL914	25,375
Assigned Unappropriated Fund Balance	123,346	SL915	200,513
TOTAL Assigned Fund Balance	135,146		225,888
TOTAL Fund Balance	135,146		225,888
TOTAL Liabilities, Deferred Inflows And Fund Balance	135,146		225,888

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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	941,330	SL1001	1,125,791
TOTAL Real Property Taxes	941,330		1,125,791
Interest And Earnings	461	SL2401	366
TOTAL Use of Money And Property	461		366
Interfund Revenues		SL2801	
TOTAL Interfund Revenues	0		0
TOTAL Revenues	941,791		1,126,157
Interfund Transfers	1,151	SL5031	
TOTAL Interfund Transfers	1,151		0
TOTAL Other Sources	1,151		0
TOTAL Detail Revenues And Other Sources	942,942		1,126,157

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(SL) LIGHTING

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Street Lighting, Contr Expend	1,044,347	SL51824	1,035,415
TOTAL Street Lighting	1,044,347		1,035,415
TOTAL Transportation	1,044,347		1,035,415
TOTAL Expenditures	1,044,347		1,035,415
TOTAL Detail Expenditures And Other Uses	1,044,347		1,035,415

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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	236,553	SL8021	135,148
Restated Fund Balance - Beg of Year	236,553	SL8022	135,148
ADD - REVENUES AND OTHER SOURCES	942,942		1,126,157
DEDUCT - EXPENDITURES AND OTHER USES	1,044,347		1,035,415
Fund Balance - End of Year	135,148	SL8029	225,890

(SR) REFUSE 06

- Balance Sheet
- Results of Operation
- Changes in Fund Equity

TOWN OF Clay
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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	19,040	SR200	3,822
Cash In Time Deposits	534,454	SR201	604,041
TOTAL Cash	553,494		607,863
TOTAL Assets and Deferred Outflows of Resources	553,494		607,863

TOWN OF Clay
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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	47,900	SR914	76,500
Assigned Unappropriated Fund Balance	505,594	SR915	531,363
TOTAL Assigned Fund Balance	553,494		607,863
TOTAL Fund Balance	553,494		607,863
TOTAL Liabilities, Deferred Inflows And Fund Balance	553,494		607,863

TOWN OF Clay
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(SR) REFUSE AND GARBAGE

Results of Operation

Code/Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	2,850,208	SR1001	2,937,657
TOTAL Real Property Taxes	2,850,208		2,937,657
Interest And Earnings	1,411	SR2401	1,005
TOTAL Use of Money And Property	1,411		1,005
TOTAL Revenues	2,851,619		2,938,662
TOTAL Detail Revenues And Other Sources	2,851,619		2,938,662

TOWN OF Clay
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(SR) REFUSE AND GARBAGE

Results of Operation

Code/Description	2014	EdpCode	2015
Expenditures			
Refuse & Garbage, Contr Expend	2,792,638	SR81604	2,884,292
TOTAL Refuse & Garbage	2,792,638		2,884,292
TOTAL Home And Community Services	2,792,638		2,884,292
TOTAL Expenditures	2,792,638		2,884,292
TOTAL Detail Expenditures And Other Uses	2,792,638		2,884,292

TOWN OF Clay
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(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	494,514	SR8021	553,495
Restated Fund Balance - Beg of Year	494,514	SR8022	553,495
ADD - REVENUES AND OTHER SOURCES	2,851,619		2,938,662
DEDUCT - EXPENDITURES AND OTHER USES	2,792,638		2,884,292
Fund Balance - End of Year	553,495	SR8029	607,865

(SS) SEWER 09, 11

- Balance Sheet
- Results of Operation
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TOWN OF Clay
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For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	30,065	SS200	23,101
Cash In Time Deposits	1,241,489	SS201	1,426,587
TOTAL Cash	1,271,554		1,449,688
Cash Special Reserves	81,804	SS230	62,734
TOTAL Restricted Assets	81,804		62,734
TOTAL Assets and Deferred Outflows of Resources	1,353,358		1,512,422

TOWN OF Clay
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(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Reserve For Repairs	81,804	SS882	62,734
TOTAL Restricted Fund Balance	81,804		62,734
Assigned Appropriated Fund Balance		SS914	
Assigned Unappropriated Fund Balance	1,271,554	SS915	1,449,689
TOTAL Assigned Fund Balance	1,271,554		1,449,689
TOTAL Fund Balance	1,353,358		1,512,423
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,353,358		1,512,423

TOWN OF Clay
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(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	921,345	SS1001	933,347
TOTAL Real Property Taxes	921,345		933,347
Interest And Earnings	1,242	SS2401	942
TOTAL Use of Money And Property	1,242		942
Unclassified (specify)	4,486	SS2770	1,700
TOTAL Miscellaneous Local Sources	4,486		1,700
Interfund Revenues	199	SS2801	199
TOTAL Interfund Revenues	199		199
TOTAL Revenues	927,272		936,188
Interfund Transfers	38,333	SS5031	
TOTAL Interfund Transfers	38,333		0
TOTAL Other Sources	38,333		0
TOTAL Detail Revenues And Other Sources	965,605		936,188

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(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Sewer Administration, Contr Expend	336,865	SS81104	342,429
TOTAL Sewer Administration	336,865		342,429
Sanitary Sewers, Contr Expend	475,090	SS81204	406,233
TOTAL Sanitary Sewers	475,090		406,233
TOTAL Home And Community Services	811,955		748,662
Debt Principal, Serial Bonds	18,600	SS97106	18,600
TOTAL Debt Principal	18,600		18,600
Debt Interest, Serial Bonds	10,233	SS97107	9,861
TOTAL Debt Interest	10,233		9,861
TOTAL Expenditures	840,788		777,123
TOTAL Detail Expenditures And Other Uses	840,788		777,123

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For the Fiscal Year Ending 2015

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,228,543	SS8021	1,353,360
Restated Fund Balance - Beg of Year	1,228,543	SS8022	1,353,360
ADD - REVENUES AND OTHER SOURCES	965,605		936,188
DEDUCT - EXPENDITURES AND OTHER USES	840,788		777,123
Fund Balance - End of Year	1,353,360	SS8029	1,512,425

TOWN OF Clay
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For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	922,910	SS1049N	931,592
Est Rev - Use of Money And Property	199	SS2499N	199
TOTAL Estimated Revenues	923,109		931,791
Estimated - Interfund Transfer	587,519	SS5031N	591,292
Appropriated Fund Balance		SS599N	-76,862
TOTAL Estimated Other Sources	587,519		514,430
TOTAL Estimated Revenues And Other Sources	1,510,628		1,446,221

TOWN OF Clay
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(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Home And Community Services	1,059,548	SS8999N	1,070,292
App - Debt Service	28,461	SS9899N	28,303
TOTAL Appropriations	1,088,009		1,098,595
Budgetary Provision For Other Uses	69,419	SS962N	0
App - Interfund Transfer	353,200	SS9999N	347,626
TOTAL Other Uses	422,619		347,626
TOTAL Appropriations And Other Uses	1,510,628		1,446,221

(SW) WATER 07, 13

- Balance Sheet
- Results of Operation
- Changes in Fund Equity
- Budget Summary

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	15,662	SW200	133,574
Cash In Time Deposits	1,043,943	SW201	1,190,087
TOTAL Cash	1,059,605		1,323,661
Water Rents Receivable	609,275	SW350	576,605
TOTAL Other Receivables (net)	609,275		576,605
TOTAL Assets and Deferred Outflows of Resources	1,668,880		1,900,266

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities		SW601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds		SW630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	94,837	SW691	87,924
TOTAL Deferred Inflows of Resources	94,837		87,924
TOTAL Deferred Inflows of Resources	94,837		87,924
Fund Balance			
Assigned Appropriated Fund Balance	101,556	SW914	128,073
Assigned Unappropriated Fund Balance	1,472,487	SW915	1,684,268
TOTAL Assigned Fund Balance	1,574,043		1,812,341
TOTAL Fund Balance	1,574,043		1,812,341
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,668,880		1,900,265

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code/Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	100,189	SW1001	98,970
TOTAL Real Property Taxes	100,189		98,970
Metered Water Sales	1,960,093	SW2140	2,091,034
TOTAL Departmental Income	1,960,093		2,091,034
Interest And Earnings	970	SW2401	744
TOTAL Use of Money And Property	970		744
Sales, Other	2,000	SW2655	3,000
Insurance Recoveries	9,528	SW2680	
TOTAL Sale of Property And Compensation For Loss	11,528		3,000
Refunds of Prior Year's Expenditures	6,901	SW2701	
TOTAL Miscellaneous Local Sources	6,901		0
Interfund Revenues	3,723	SW2801	3,723
TOTAL Interfund Revenues	3,723		3,723
TOTAL Revenues	2,083,404		2,197,471
TOTAL Detail Revenues And Other Sources	2,083,404		2,197,471

TOWN OF Clay
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(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Administration-Personal Services		SW17101	
TOTAL Administration-Personal Services	0		0
TOTAL General Government Support	0		0
Water Administration, Pers Serv	187,112	SW83101	185,594
Water Administration, Contr Expend	62,497	SW83104	71,462
TOTAL Water Administration	249,609		257,056
Source Supply Pwr & Pump, Equip & Cap Outlay	48,555	SW83202	49,935
Source Supply Pwr & Pump, Contr Expend	1,427,175	SW83204	1,413,888
TOTAL Source Supply Pwr & Pump	1,475,730		1,463,823
TOTAL Home And Community Services	1,725,339		1,720,879
State Retirement, Empl Bnfts	35,925	SW90108	34,168
Social Security , Empl Bnfts	13,987	SW90308	13,851
Worker's Compensation, Empl Bnfts	5,817	SW90408	5,572
Hospital & Medical (dental) Ins, Empl Bnft	84,282	SW90608	91,449
TOTAL Employee Benefits	140,011		145,040
Debt Principal, Serial Bonds	61,000	SW97106	61,000
TOTAL Debt Principal	61,000		61,000
Debt Interest, Serial Bonds	33,474	SW97107	32,254
TOTAL Debt Interest	33,474		32,254
TOTAL Expenditures	1,959,824		1,959,173
Transfers, Other Funds	2,144	SW99019	
TOTAL Operating Transfers	2,144		0
TOTAL Other Uses	2,144		0
TOTAL Detail Expenditures And Other Uses	1,961,968		1,959,173

TOWN OF Clay
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For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,452,612	SW8021	1,574,048
Restated Fund Balance - Beg of Year	1,452,612	SW8022	1,574,048
ADD - REVENUES AND OTHER SOURCES	2,083,404		2,197,471
DEDUCT - EXPENDITURES AND OTHER USES	1,961,968		1,959,173
Fund Balance - End of Year	1,574,048	SW8029	1,812,346

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	98,969	SW1049N	97,500
Est Rev - Departmental Income	2,020,000	SW1299N	2,020,000
Est Rev - Use of Money And Property	500	SW2499N	500
Est Rev - Interfund Revenues	3,723	SW2801N	3,723
TOTAL Estimated Revenues	2,123,192		2,121,723
Appropriated Fund Balance	101,556	SW599N	128,073
TOTAL Estimated Other Sources	101,556		128,073
TOTAL Estimated Revenues And Other Sources	2,224,748		2,249,796

TOWN OF Clay
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(SW) WATER

Budget Summary

Code/Description	2015	EdpCode	2016
Appropriations			
App - Home And Community Services	1,946,363	SW8999N	1,965,389
App-Employee Benefits	181,408	SW9199N	187,959
App - Debt Service	93,254	SW9899N	92,724
TOTAL Appropriations	2,221,025		2,246,072
App - Interfund Transfer	3,723	SW9999N	3,723
TOTAL Other Uses	3,723		3,723
TOTAL Appropriations And Other Uses	2,224,748		2,249,795

(TA) AGENCY 16

- Balance Sheet

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	-165,286	TA200	-171,876
Cash In Time Deposits	789,911	TA201	914,239
TOTAL Cash	624,625		742,363
Service Award Program Assets	2,251,872	TA461	2,301,054
TOTAL Investments	2,251,872		2,301,054
TOTAL Assets and Deferred Outflows of Resources	2,876,497		3,043,417

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(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Consolidated Payroll	284	TA10	-290
Service Awards	2,251,872	TA13	2,301,054
Group Insurance	-165,693	TA20	-171,709
Guaranty & Bid Deposits	790,034	TA30	914,362
TOTAL Agency Liabilities	2,876,497		3,043,417
TOTAL Liabilities	2,876,497		3,043,417
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,876,497		3,043,417

(V) DEBT SERVICE

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- Balance Sheet
- Results of Operation
- Changes in Fund Equity

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		V200	
Cash With Fiscal Agent		V223	
TOTAL Cash	0		0
Cash Special Reserves	1,179	V230	1,179
TOTAL Restricted Assets	1,179		1,179
TOTAL Assets and Deferred Outflows of Resources	1,179		1,179

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For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdbCode	2015
Accounts Payable		V600	
TOTAL Accounts Payable	0		0
Bond Interest And Matured Bonds Payable		V629	
TOTAL Bond And Long Term Liabilities	0		0
TOTAL Liabilities	0		0
Fund Balance			
Reserve For Debt	1,179	V884	1,179
TOTAL Restricted Fund Balance	1,179		1,179
TOTAL Fund Balance	1,179		1,179
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,179		1,179

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For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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Results of Operation

Code Description	2014	EdpCode	2015
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For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code-Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	1,179
Prior Period Adj -Increase In Fund Balance	1,179	V8012	
Restated Fund Balance - Beg of Year	1,179	V8022	1,179
Fund Balance - End of Year	1,179	V8029	1,179

**(W) NON-CURRENT
GOVERNMENT
LIABILITY**

- Balance Sheet

TOWN OF Clay
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	3,620,000	W129	3,390,000
TOTAL Provision To Be Made In Future Budgets	3,620,000		3,390,000
TOTAL Assets and Deferred Outflows of Resources	3,620,000		3,390,000

TOWN OF Clay
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	3,620,000	W628	3,390,000
TOTAL Bond And Long Term Liabilities	3,620,000		3,390,000
TOTAL Liabilities	3,620,000		3,390,000
TOTAL Liabilities	3,620,000		3,390,000

SUPPLEMENTALS

- **Statement of Indebtedness**
- **Schedule of Time Deposits
and Investments**
- **Bank Reconciliation**
- **Local Government Questionnaire**
- **Schedule of Employee and
Retiree Benefits**
- **Schedule of Energy Costs
and Consumption**
- **Schedule of Other Post
Employment Benefits (OPEB)**
- **Annual Report Footnotes**

TOWN OF CLAY
Statement of Indebtedness
For the Fiscal Year Ending 2015

4/6/2016

County of: Onondaga
Municipal Code: 31031700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND E	Water		Y	05/22/2012	08/15/2027	3.00%	Y	\$1,087,000	\$959,600	\$61,000	\$0	\$0	\$0	\$998,600
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$959,600	\$61,000	\$0	\$0	\$0	\$998,600
2013	BAN N	Highway Equipment		Y	09/20/2013	09/19/2015	1.50%		\$215,000	\$115,000	\$115,000	\$0	\$0	\$0	\$0
2014	BAN N	Highway Equipment		Y	02/06/2014	02/04/2016	1.85%		\$157,000	\$157,000	\$78,500	\$0	\$0	\$0	\$78,500
2015	BAN N	Highway Equipment		Y	09/15/2015	09/16/2016	0.98%		\$230,000	\$0	\$0	\$0	\$0	\$0	\$230,000
2014	BAN N	Highway Equipment		Y	09/19/2014	09/16/2016	0.98%		\$226,000	\$226,000	\$113,000	\$0	\$0	\$0	\$113,000
2015	BAN N	Highway Equipment		Y	09/18/2015	09/16/2016	0.98%		\$120,000	\$0	\$0	\$0	\$0	\$0	\$120,000
2015	BAN N	Highway Equipment		Y	09/18/2015	09/16/2016	0.98%		\$87,000	\$0	\$0	\$0	\$0	\$0	\$87,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$437,000	\$498,000	\$306,500	\$0	\$0	\$0	\$628,500
2012	BOND N	Sewer		Y	05/22/2012	08/15/2027	3.00%	Y	\$332,200	\$293,400	\$18,600	\$0	\$0	\$0	\$274,800
2012	BOND N	Town Hall		Y	05/22/2012	08/15/2027	3.00%	Y	\$2,680,800	\$2,367,000	\$150,400	\$0	\$0	\$0	\$2,216,600
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
									\$0	\$2,660,400	\$169,000	\$0	\$0	\$0	\$2,491,400
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$437,000	\$4,118,000	\$536,500	\$0	\$0	\$0	\$4,018,500

TOWN OF Clay
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$600.00
Demand Deposits	9Z2011	\$18,506,727.68
Time Deposits	9Z2021	\$90,753.92
Total		\$18,598,081.60
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$18,814,305.54
Total		\$19,814,305.54
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Clay
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-g CH	\$1,871,032	\$69,677	\$704,918	\$1,235,791
****-j CH	\$22,134	\$0	\$12,134	\$10,000
****-g MM	\$13,483,778	\$0	\$0	\$13,483,778
****-ings	\$140,182	\$0	\$0	\$140,182
****-vice	\$16,951	\$0	\$0	\$16,951
****-A CH	\$123	\$0	\$0	\$123
****-ings	\$823,485	\$0	\$0	\$823,485
****-n CD	\$90,754	\$0	\$0	\$90,754
****-ings	\$232,518	\$0	\$0	\$232,518
****-vice	\$1,200,118	\$0	\$0	\$1,200,118
****-erve	\$1,363,500	\$0	\$0	\$1,363,500
****-vice	\$280	\$0	\$0	\$280
Total Adjusted Bank Balance				\$18,597,482
Petty Cash				\$600.00
Adjustments				\$-24.00
Total Cash				9ZCASH * \$18,598,058
Total Cash Balance All Funds				9ZCASHB * \$18,598,058
* Must be equal				

TOWN OF Clay
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Clay
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		70			
Total Part Time Employees:		90			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$740,285.00	70	30	
90158	Police and Fire Retirement				
90258	Local Pension Fund	\$404,256.00			
90308	Social Security	\$324,952.00	70	90	
90408	Worker's Compensation Insurance	\$319,539.00	70	90	
90458	Life Insurance	\$39,381.00			
90508	Unemployment Insurance	\$590.00	70	37	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$1,701,039.00	70	1	38
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$3,530,042.00			
Computed Total From Financial Section (comparative purposes only)		\$3,530,043.00			

TOWN OF Clay
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$65,169		gallons	
Diesel Fuel	\$88,302		gallons	
Fuel Oil			gallons	
Natural Gas	\$29,042	53,613	cubic feet	
Electricity	\$81,423	615,468	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Clay
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$1,671,830.00
3. Interest on Net OPEB Obligation	\$0.00
4. Adjustment to Annual Required Contribution	\$0.00
5. Annual OPEB Expense	\$1,671,830.00
6. Less: Actual Contribution Made	\$363,961.00
7. Increase in Net OPEB Obligation	\$1,307,869.00
8. Net OPEB Obligation - beginning of year	\$0.00
9. Net OPEB Obligation - end of year	\$1,307,869.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	21.77%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$16,523,194.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$16,523,194.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$3,960,193.00
17. UAAL as Percentage of Annual Covered Payroll	417.23%

Other OPEB Information

18. Date of most recent actuarial valuation	12/31/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	0.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Damian Ulatowski, hereby certify that I am the Chief Fiscal Officer of
the Town of Clay, and that the information provided in the annual
financial report of the Town of Clay, for the fiscal year ended 12/31/2015
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the Town of Clay, and adopted by me as
my signature for use in conjunction with the filing of the Town of Clay's
annual financial report, I am evidencing my express intent to authenticate my certification of the
Town of Clay's annual financial report for the fiscal year ended 12/31/2015
and filed by means of electronic data transmission.

Paula Caron
Name of Report Preparer if
different than Chief Fiscal Officer

Damian Ulatowski
Name

(315) 652-3800
Telephone Number

Supervisor
Title

4401 Rt. 31 Clay, NY 13041
Official Address

03/25/2016
Date of Certification

(315) 652-3800
Official Telephone Number

TOWN OF CLAY 2015 AFR
NOTES TO FINANCIAL STATEMENTS
Summary of Significant Accounting Policies

Basis of Accounting: The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures.

The various funds are summarized by type in the financial statements. Governmental funds are those through which most governmental functions of the town are financed. The acquisition, use and balances of the Town's expendable financial resources and related liabilities are accounted for in governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following governmental funds are maintained:

- **General Fund**, which is used to account for operations not required by statutory or regulatory provisions to be accounted for in another fund.
- **Special Revenue Funds**, which are utilized to account for revenues required by law or rule to be accounted for in a separate fund. Special revenue funds employed by the town include the highway and special grant funds, and operating funds for the various special districts within the town. A new fund for parcel clean-up was created in 1999 to account for expenses incurred by the Town to clean up properties and the special assessment for such expense on the ensuing years' tax levy. The Parkland Fund was added to the Special Revenue Fund (CM) in 2011.
- **Capital Projects Funds**, which are used to account for financial resources to be used for the acquisition or construction of capital facilities and for other capital outlays.
- **Trust and Agency** (fiduciary) Funds are used for the purpose of accounting for money and property received and held by the town in the capacity of trustee, custodian or agent.
- **General Fixed Assets Account Group and General Long-Term Debt Account Group** are used to establish accounting control and accountability for the Town's fixed assets and general long-term obligations, respectively.

The modified accrual basis of accounting is employed for governmental funds. The recognition of revenue is deferred until the related cash has been received, except for grants-in-aid and certain miscellaneous revenues, which are recognized in the fiscal period in which they are earned to the extent that the revenue is considered measurable and available. Expenditures are recognized when incurred except that expenditures are not normally divided between fiscal years. Debt service costs are not accrued, utility costs incurred in billing

periods covering portions of two fiscal years are considered costs of the later year and prepaid expenses and inventories of supplies are not recognized as such.

A budget is adopted by the Town Board prior to the beginning of the fiscal year to which the budget applies, and budgetary revisions must be approved by the Town Board.

Unexpended appropriations, other than those for capital projects, are deemed to lapse at the end of each fiscal year. Appropriations required to meet expenditures which arise from unfilled purchase orders, executory contracts and other outstanding commitments at year-end are provided by the town board either by inclusion in the original budget for the ensuing year or by budgetary modification in the ensuing year.

Detailed notes on all funds and account groups:

A. Assets

1. Cash and Investments

The Town investment policies are governed by state statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Supervisor is authorized to use demand accounts, certificates of deposit and a cooperative investment program and the investments made pursuant to such program. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities.

Security and custodial agreements between the Town, the commercial bank or trust company and, in certain instances, a third party repository for pledged securities have been executed that set forth the terms and conditions among the parties concerning the Town's cash and investments.

Collateral is required for demand deposits, and certificate of deposits and cooperative investments at market value for monies not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the state and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least equal to the cost of the repurchase agreement.

The certificates of deposit held by the Town are listed in a supplemental schedule to this Annual Report.

2. Changes in Fixed Assets

A summary of changes in general fixed assets follows:

<u>Asset Type</u>	<u>December 31, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2015</u>
1) Land	\$ 1,392,879	-0-	-0-	\$ 1,392,879
2) Building	\$ 6,858,661	-0-	-0-	\$ 6,858,661
3) Improvements:				
Sewer & Drain	\$ 293,400	-0-	(\$ 18,600)	\$ 274,800
4) Machinery & Equipment	\$ 11,789,291	\$ 648,971	(\$ 479,848)	\$ 11,958,414
Total	\$ 20,334,231	\$ 648,971	(\$ 498,448)	\$ 20,484,754

B. Liabilities

1. Unemployment Insurance

Town employees are entitled to coverage under the unemployment insurance law. Effective December 1, 1984 the Town elected to assume the cost of its liability to the New York State Unemployment Insurance Fund under the taxing method, a dollar-for-dollar reimbursement to the unemployment insurance fund for benefits paid to former town employees and charged to the Town's account. Benefit reimbursements are paid from current appropriations.

2. Pensions

The town provides retirement benefits for substantially all its regular full-time employees and for other employees electing to participate through contributions to the New York State Employees' Retirement System (ERS). These are cost sharing multiple public employer retirement systems. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). The systems offer a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. The NYSRSSL provides that all participants in each system are jointly and severally liable for any actuarial un-funded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the systems. The systems are contributory at 3% of salary except for employees who joined ERS prior to July 28, 1976. Employee

contributions are deducted by employer's from employees' paychecks and are sent directly to ERS.

For the last five years the Town's contributions to the Systems have been as follows:

	<u>ERS</u>
2011	\$ 616,018
2012	\$ 704,526
2013	\$ 787,981
2014	\$ 780,980
2015	\$740,233

On July 30, 2004 Chapter 260 of the Laws of 2004 ("Chapter 260") was enacted amending the New York State General Municipal Law, Local Finance Law and the Retirement and Social Security Law. Chapter 260 changes the annual payment date for ERS contributions from December 15th to February 1st. Under Chapter 260, municipalities will be allowed to amortize any contributions above those levels over 10 years at a rate established by the State Comptroller or by the direct issuance of serial bonds, the interest on which would be taxable for income tax purposes. The Town of Clay has paid in full its contribution by December 15th with current funds since 2006.

NYS Retirement Pension Liability

Commencing with the Fiscal Year ending December 31, 2015 the Town of Clay is required to include pension liability information pursuant to the Governmental Accounting Standards Board Statement No. 68 (GASB68). The information below is specific to the employer for whom this valuation has been calculated. More information pertaining to Note Disclosures is available on the NYS Retirement website including NYSLRS' financial statements and related GASB schedules.

Employer Allocation Percentages: 0.0147892% Employer Fiscal Year: 12/31/2015

Net Pension Liability (Asset) - Beginning	\$668,303.00
Measurement Date	03/31/2015
Actuarial Valuation Date	04/01/2014
Net Pension Liability (Asset) - Ending	\$499,615.00
DEFERRED OUTFLOWS — as of Measurement Date	
Differences Between Expected and Actual Experience	\$15,993.00
Changes of Assumptions	\$0.00
Net Difference Between Projected and Actual Investment Earnings on	\$86,777.00

Pension Plan Investments	
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$45,893.00
Employer Contributions Subsequent to the Measurement Date	\$740,233.00
DEFERRED INFLOWS - as of Measurement Date	
Differences Between Expected and Actual Experience	\$0.00
Changes of Assumptions	\$0.00
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	\$0.00
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$0.00
PENSION EXPENSE	
Proportionate Share of Plan Pension Expense	\$452,156.00
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$11,473.00
Total Pension Expense (Income)	\$463,630.00

TOWN OF CLAY - 30446 ERS

Employer Allocation Percentages: 0.0147892% Employer Fiscal Year: 12/31/2015

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability Due to Changes in the Discount Rate

	1% Decrease (6.5%)	Current Discount (7.5%)	1% Increase (8.5%)
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$3,330,150.00	\$499,615.00	(\$1,890,059.00)

\$37,166.00 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended 12/31/15. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended March 31:

2016	\$37,166.00
2017	\$37,166.00
2018	\$37,166.00
2019	\$37,166.00
2020	\$0.00
Thereafter	\$0.00
Employer's Covered Payroll:	\$4,457,856.70
Employer's Contribution:	\$780,980.00

3. Tax Levy

Real property taxes for town and special districts are levied annually by the County Legislature, based upon budget requirements, and become due as of January 1st. The collection of taxes is effectively guaranteed by the county, and the town receives the total amount levied in the year to which the levy applies. The tax rates per thousand of assessment for General Fund Outside Village, General Fund Inside Village and Highway Fund (Outside) for the last five years are as follows:

Item	2011	2012	2013	2014	2015
Town Outside Village	\$ 12.09	\$ 11.63	\$ 12.67	\$ 13.55	\$ 13.20
Town Inside Village	\$ 6.93	\$ 6.15	\$ 4.24	\$ 4.78	\$ 4.85
Highway (Outside)	\$ 35.59	\$ 39.11	\$ 43.21	\$ 43.16	\$ 45.00

4. Boundaries

Included within the boundaries of the town is a portion of the Village of North Syracuse. In conformity with statutory provisions, the net cost of all highway department operations and certain other activities is charged against the taxable property outside the village. Expenditures for these activities and related revenues are accounted for in part-town (town outside village) funds.

5. Special Improvement Districts

Also included within the boundaries of the town are special improvement districts, a fire protection district, 8 refuse collection districts, 6 brush collection districts and a library district. Except for the library district, each of these districts is a creation of the Town, administered by the Town Board, and the full faith and credit of the town is pledged to secure district indebtedness. However, each district constitutes a separate and distinct political sub-division and, to the extent other revenues are insufficient to meet operating costs, each district is to be supported solely by real property taxes or assessments levied against property within the district. Special district construction projects and other expenditures financed through the issuance of capital indebtedness are accounted for in the Construction of Public Utilities Fund; district operations are accounted for in the relevant sewer, water, drainage, refuse collection or library component of the special revenue fund.

6. Short-Term Debt

Liabilities for Bond Anticipation Notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. Principal payments on BAN's must be made annually. State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date.

However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. These notes are accounted for in the Special Assessment Fund. BAN's outstanding at the beginning of the year amounted to \$498,000. New issues in 2015 totaled \$437,000 and payments were \$306,500. BAN's outstanding at the end of the year amounted to \$628,500. The entire amount was subject to the constitutional debt limit and represents approximately .26% of the statutory debt limit. An analysis of BAN's outstanding at December 31, 2015 is included in the Statement of Indebtedness Section of this Annual Report.

7. Long-Term Debt

Long-term debt outstanding at the beginning of the year amounted to \$3,620,000. There were no new issues in 2015 and payments during the year amounted to \$230,000. As of December 31, 2015 the total outstanding indebtedness of the Town aggregated \$3,390,000. Of this amount, \$2,491,400 was subject to the constitutional debt limit and represents approximately 1.05% of the statutory debt limit. A summary of serial bond indebtedness is included in the Statement of Indebtedness Section of this Annual Report.

8. Certiorari Cases

As of December 31, 2015 there were eleven(11) petitioners with tax certiorari cases pending that challenge the assessments of fifteen(15) parcels in various years. The total requested reductions aggregate \$1,452,162 which represents 47.95% of the present assessment and 1.00% of the Town's total taxable assessed valuation.

9. Police Merger

On June 30, 2008 the Town of Clay entered into a contract with Onondaga County that abolished the Town of Clay Police Department and employed the Onondaga County Sheriff to use his deputies, equipment and motor vehicles to provide enhanced Police services to the Town. This includes the enforcement of Town Vehicle and Traffic Code, response to citizen complaints and enhanced security patrols in designated areas.

10. Sales Tax Apportionment

Effective January 1, 2012 the Town received its Sales Tax Apportionment in cash rather than as a credit to the County Property Tax levy apportioned on the Town tax base. In December 2011 the Town Board approved a resolution establishing a Capital Reserve for this money. As of December 31, 2012 total monies received and held in reserve were \$1,356,492. No Sales Tax monies will be apportioned in subsequent years.

11. Length of Service Awards Program for Volunteer Firefighters (LOSAP)

The Town of Clay financial statements are for the year ended December 31, 2015. However, the information contained in this note is based on information for the Length of Service Awards Program for the plan year ending on 2/29/16, which is the most recent plan year for which complete information is available. The Town established a defined benefit LOSAP for the active volunteer firefighters of the Clay Volunteer Fire Department Inc. and Moyer's Corners Volunteer Fire Department Inc. The program took effect on 3/1/91. The program was established pursuant to Article 11-A of the General Municipal Law. The program provides municipally-funded pension-like benefits to facilitate the recruitment and retention of active volunteer firefighters. The Town of Clay is the sponsor of the program. There are three other Fire Departments that provide service partially to the Town. These include Caughdenoy, Brewerton and the Village of North Syracuse. However, their LOSAP Programs were not established by the Town.

Program Description

Participation, vesting and service credit

Active volunteer firefighters who have reached the age of 18 and who have completed 1 year of firefighting service are eligible to participate in the program. Participants acquire a non-forfeitable right to a service award after being credited with 1 year of firefighting service or upon attaining the program's entitlement age. The program's entitlement age is age 62. In general, an active volunteer firefighter is credited with a year of firefighting service for each calendar year after the establishment of the program in which he or she accumulates fifty points. Points are granted for the performance of certain activities in accordance with a system established by the sponsor on the basis of a statutory list of activities and point values. A participant may also receive credit for 5 years of firefighting service rendered prior to the establishment of the program.

Benefits

A participant's benefit under the program is the actuarial equivalent of a monthly payment for life equal to 20 multiplied by the person's total number of years of firefighting service. The number of years of firefighting service used to compute the benefit cannot exceed forty. Except in the case of disability or death, benefits are payable when a participant reaches entitlement age. The program provides statutorily mandated death and disability benefits.

Fiduciary Investment and Control

Service credit is determined by the governing board of the sponsor, based on information certified to the governing board by each fire company having members who participate in the program. Each fire company must maintain all required records on forms prescribed by the governing board.

The governing boards of the sponsors have retained and designated VFIS Benefits Division to assist in the administration of the program. The designated program administrator's functions include disbursements of program assets for the payment of benefits or administrative expenses and must be approved by the sponsors.

Program assets are required to be held in trust by LOSAP legislation, for the exclusive purpose of providing benefits to participants and their beneficiaries or for the purpose of defraying the reasonable expenses of the operation and administration of the program.

Authority to invest program assets is vested in the trustee. Subject to restrictions in the program document, program assets are invested in accordance with a statutory "prudent person" rule.

The sponsor is required to retain an actuary to determine the amount of the sponsor's contributions to the plan. The actuary retained by the sponsor for this purpose is VFIS Benefits Division. Portions of the following information are derived from reports prepared by the actuary dated 7/21/15.

Program Financial Condition

<u>Assets and Liabilities</u>	<u>Clay</u>	<u>Moyer's Corners</u>
Actuarial Present Value of Benefits at 3/1/14	\$1,816,062	\$4,169,679
Less: Assets Available for Benefits	<u>-\$726,972</u>	<u>-\$1,574,082</u>
Total Unfunded Benefits	\$1,089,090	\$2,595,597
 <u>Receipts and Disbursements</u>		
Plan Net Assets, beginning of year	\$700,311	\$1,551,561
Changes during the year:		
+ Plan contributions (2014)	+\$121,593	+\$253,117
Investment income earned	+\$20,811	+\$47,117
+/- Changes in fair market value of investments	+\$20,692	+\$35,127
- Plan Benefit Withdrawals	-\$133,797	-\$308,959
- Administrative and Other Fees/Charges	<u>-\$2,997</u>	<u>-\$3,881</u>
Plan Net Assets, end of year 2/28/14	\$726,972	\$1,574,082
 <u>Contributions</u>		
Amount of sponsor's contribution recommended by actuary:	\$105,876	\$226,685
Amount of sponsor's actual contribution (2015)	\$120,981	\$241,756
 <u>Administration Fees</u>		
Fees paid to designated program administrator:	\$2,971	\$3,907

Funding Methodology and Actuarial Assumptions

Modified Aggregate

The actuarial valuation methodology used by the actuary to determine the sponsor’s contribution is modified aggregate. The assumptions used by the actuary to determine the sponsor’s contribution and the actuarial present value of benefits are:

Assumed rate of return on investment was 4.75% for Clay and 4.75% for Moyers Corners.

Mortality Tables used are G 7100. The Total Contribution and administrative fee paid by the Town in 2015 for all five Fire Departments that provide service to the Town was \$443,637.

12. Other Postemployment Benefits (OPEB)

Plan Description: The Town of Clay provides eligible pre-65 retirees and dependents post employment medical coverage through the New York State Teamsters Council Health & Hospital Fund BluePPO Option 1 Plan. A summary of the plan is as follows:

Teamsters BluePPO Option 1 Plan Benefit Summary		
	(In-Network)	(Out-of-Network)
Deductible	None	\$500 Individual \$1500 Family
Coinsurance		20%
Out-of-Pocket Maximum		\$1500 Individual \$4500 Family
Inpatient Hospitalization	Paid in full	Subject to deductible & coinsurance
Outpatient Services	Most services paid in full	
Office Visits	\$15 copay	
Emergency Room	\$50 (waived if admitted)	
Prescription Drugs		
30 Day Supply	\$5/\$15/\$30	N/A
90 Day Supply	N/A	

Post-65 coverage is provided through the MVP Gold plan. The plan provides the following benefits to members, who must enroll in Medicare Parts A & B:

- \$10 PCP copay in-network, \$25 copay out-of-network.
- \$15 Specialist copay in-network, \$25 copay out-of-network.
- RX \$0/\$5/\$15/\$30/\$30/\$0-EGWP Plus Plan-Copays Thru Gap.
- \$0 Inpatient hospital in-network, 20% out-of-network.
- Combined \$4000 out-of-pocket maximum.

The Town of Clay also provides dental coverage through NYS Teamsters.

Funding Policy: The Town of Clay pays the Employer share of Health Insurance premiums on a pay as you go basis. The State of New York does not allow municipalities to accrue post employment benefit expenses.

• Actuarial Accrued Liability (AAL):	\$16,523,194
• Less: Actuarial Value of Plan Assets:	\$0
• Unfunded Actuarial Accrued Liability:	\$16,523,194
• Funded Ratio (Actuarial Value of Plan Assets/AAL):	0%
• Annual Covered Payroll:	\$3,960,193
• UAAL as Percentage of Annual Covered Payroll:	417%

Town of Clay
Year-End Disclosures under GASB #45
For the Post-retirement Health Care Benefits Program

Required Information	FY 2015	FY 2014	FY 2013
Annual required contribution	\$1,691,872	\$1,605,281	\$0
Interest on net OPEB obligation	51,370	0	0
Adjustment to annual required contribution	<u>(71,412)</u>	<u>0</u>	<u>0</u>
Annual OPEB cost (expense)	1,671,830	1,605,281	0
Contributions made (expected)	<u>(363,961)</u>	<u>(321,023)</u>	<u>0</u>
Increase in net OPEB obligation	1,307,869	1,284,258	0
Net OPEB obligation - beginning of year	<u>1,284,258</u>	<u>0</u>	<u>0</u>
Net OPEB obligation - end of year	<u><u>\$2,592,127</u></u>	<u><u>\$1,284,258</u></u>	<u><u>\$0</u></u>
Annual OPEB Cost	1,671,830	1,605,281	0
Percentage of Annual OPEB Cost Contributed	21.8%	20.0%	0.0%
Net OPEB Obligation at end of year	2,592,127	1,284,258	0
Required Supplementary Information			
Actuarial Value of Assets	0	0	0
Actuarial Accrued Liability (AAL)	16,523,194	15,515,580	0
Unfunded AAL	16,523,194	15,515,580	0
Funded Ratio	0%	0%	0%
Covered Payroll	3,960,193	3,987,099	N/A
UAAL as a Percentage of Covered Payroll	417%	389%	N/A
Discount rate at end of year	4.00%	4.00%	4.00%
Expected Return on plan assets	N/A	N/A	N/A
Rate of compensation increase	N/A	N/A	N/A

Note: Actuarial valuation was completed for the first time in 2014. Trend information is being provided for subsequent years.

